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## IMAX CHINA HOLDING, INC.

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1970)

# GRANT OF RESTRICTED SHARE UNITS AND GRANT OF PERFORMANCE-BASED RESTRICTED SHARE UNITS

On 1 August 2022, the Company granted a total of 489,929 RSUs pursuant to the Company's Restricted Share Unit Scheme and a total of 163,310 PSUs pursuant to the Company's Performance-based Restricted Share Unit Scheme to Jim Athanasopoulos, an Executive Director of the Company.

### Grant of RSUs

On 1 August 2022, the Company granted 489,929 RSUs pursuant to the Restricted Share Unit Scheme to Jim Athanasopoulos, an Executive Director of the Company, representing approximately 0.144% of the issued share capital of the Company as at the date of this announcement. The closing price of the Share on 29 July 2022, being the last trading day immediately before the date of the grant was HK\$7.02.

A summary of the terms of the Restricted Share Unit Scheme was set out in the section headed "*Statutory and General Information — E. Long Term Incentive Plan — II. RSU Scheme*" in Appendix VI to the prospectus of the Company dated 24 September 2015.

The Company has appointed a professional trustee to assist with the administration and vesting of RSUs. The trustee shall make on-market purchases of Shares to satisfy the RSUs upon vesting. The Company will provide sufficient funds to the trustee as the Board may in its absolute discretion determine to enable the trustee to satisfy its obligations in connection with the administration and vesting of RSUs granted.

A total of 489,929 RSUs were granted to Jim Athanasopoulos, details of which are as follows:

Name	Position	Monetary Value of RSU grants	Number of RSUs granted <sup>(1)</sup>
Jim Athanasopoulos	Executive Director	HK\$3,532,388	489,929

Note:

(1) based on HK\$7.21 per Share, being the average closing price of the Share for the five trading days immediately preceding the date of grant.

The RSUs granted to Jim Athanasopoulos shall vest as follows: (1) 33.33% on 1 August 2023; (2) 33.33% on 1 August 2024; and (3) 33.34% on 1 August 2025.

In accordance with the Restricted Share Unit Scheme, the grant of the RSUs to Jim Athanasopoulos, an Executive Director of the Company, has been approved by the Independent Non-executive Directors.

The grant of RSUs to Jim Athanasopoulos forms part of the remuneration package of his service contract and accordingly, is exempt from the reporting, announcement and independent shareholders' approval requirements under Rule 14A.73(6) and Rule 14A.95 of the Listing Rules.

## Grant of PSUs

On 1 August 2022, the Company granted a total of 163,310 PSUs pursuant to the Performance-based Restricted Share Unit Scheme, representing approximately 0.048% of the issued share capital of the Company as at the date of this announcement. The closing price of the Share on 29 July 2022, being the last trading day immediately before the date of the grant was HK\$7.02.

A summary of the terms of the Performance-based Restricted Share Unit Scheme was set out in the Company's announcement in relation to adoption of Performance-based Restricted Share Unit Scheme dated 12 March 2020.

The Company has appointed a professional trustee to assist with the administration and vesting of PSUs. The Company shall direct and procure the trustee to make on-market purchases of Shares to settle the PSUs upon vesting. The Company will provide sufficient funds to the trustee as the Board may in its absolute discretion determine to enable the trustee to satisfy its obligations in connection with the administration and vesting of PSUs granted.

A total of 163,310 PSUs were granted to Jim Athanasopoulos, details of which are as follows:

<b>Name</b>	<b>Position</b>	<b>Monetary Value of PSU grants</b>	<b>Number of PSUs granted<sup>(1)</sup></b>
Jim Athanasopoulos	Executive Director	HK\$1,177,463.00	163,310

*Note:*

(1) based on HK\$7.21 per Share, being the average closing price of the Share for the five trading days immediately preceding the date of grant.

The PSUs granted will vest in whole or in part promptly following the public disclosure of the Company’s financial statements for the year of 2024 based on fulfillment of relevant performance conditions over a three-year performance period commencing on 1 January 2022 and ending on 31 December 2024 (the “**Performance Period**”).<sup>1</sup>

In accordance with the rules of the Performance-based Restricted Share Unit Scheme, the grant of the PSUs to Jim Athanasopoulos, an Executive Director of the Company, has been approved by the Independent Non-executive Directors.

The grant of PSUs to Jim Athanasopoulos forms part of the remuneration package of his service contract and accordingly, is exempt from the reporting, announcement and independent shareholders’ approval requirements under Rule 14A.73(6) and Rule 14A.95 of the Listing Rules.

As set out in the Company’s announcement dated 23 June 2022, the maximum number of new Shares that may underlie the RSUs to be granted pursuant to the RSU Scheme is 16,800,572 Shares. As the Company granted 489,929 RSUs, 163,310 PSUs, and potentially 122,482 additional PSUs (being the maximum additional number of PSUs which may be granted when the Average Annual EBITDA Growth reaches 20% or more) as set out in this announcement, the maximum number of new Shares that may underlie the RSUs to be granted pursuant to the RSU Scheme has been reduced to 16,024,851 Shares.

## **DEFINITIONS**

“Board”	the board of directors of the Company
“Company”	IMAX China Holding, Inc., a company incorporated under the laws of the Cayman Islands with limited liability on 30 August 2010
“Director(s)”	the director(s) of the Company
“EBITDA”	earnings before interest, taxes, depreciation and amortization
“HK\$”	Hong Kong dollars, the lawful currency of the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended or supplemented from time to time
“Performance-based Restricted Share Unit Scheme”	performance-based restricted share unit scheme adopted by the Company on 12 March 2020

<sup>1</sup> The performance metrics used to determine the percentage of PSUs that will vest at the end of the Performance Period is on a sliding scale basis. Any Average Annual EBITDA Growth between 5% and 12.5% (both inclusive) will result a percentage (ranging from 50% to 100%) of the PSUs granted becoming vested at the end of the Performance Period. Any Average Annual EBITDA Growth greater than 12.5% will result in 100% of the PSUs granted becoming vested, and also additional PSUs being granted and vesting upon grant, at the end of the Performance Period. The maximum number of such additional PSUs will be 75% of the PSUs granted when the Average Annual EBITDA Growth reaches 20% or more.

“PSU(s)”	performance-based restricted share unit(s) granted under the Performance-based Restricted Share Unit Scheme
“Restricted Share Unit Scheme”	the restricted share unit scheme adopted by the Company on 21 September 2015
“RSU(s)”	Restricted share unit(s) granted under the Restricted Share Unit Scheme
“Share(s)”	ordinary share(s) with a nominal value of US\$0.0001 each in the share capital of the Company and a “Share” means any of them
“US\$”	U.S. dollars, the lawful currency of the United States of America

By Order of the Board  
**IMAX China Holding, Inc.**  
**Yifan (Yvonne) He**  
*Joint Company Secretary*

Hong Kong, 1 August 2022

As at the date of this announcement, the Directors of the Company are:

*Executive Directors:*

Edwin Tan  
Jim Athanasopoulos  
Mei-Hui Chou (Jessie)

*Non-Executive Directors:*

Richard Gelfond  
Megan Colligan  
Jiande Chen

*Independent Non-Executive Directors:*

John Davison  
Yue-Sai Kan  
Dawn Taubin  
Peter Loehr

*In the event of any inconsistency between the English version and the Chinese version of this announcement, the English version shall prevail.*