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IMAX CHINA HOLDING, INC.

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1970)

CONTINUING CONNECTED TRANSACTIONS – RENEWAL OF AND AMENDMENTS TO THE EXISTING SERVICES AGREEMENTS AND SETTING OF NEW ANNUAL CAPS OF THE SERVICES AGREEMENTS

We refer to the announcements of IMAX China Holding, Inc. (the "**Company**", together with its subsidiaries, the "**Group**") dated 10 February 2017, 23 February 2017, 19 December 2019, 23 February 2023, 3 December 2023, 28 February 2024, 29 December 2025 and the section headed "Connected Transactions – Exempt Connected Transactions" in the prospectus of the Company dated 24 September 2015 (the "**Prospectus**") in relation to, among other things, the services agreements entered into by IMAX Corporation (on the one hand) and IMAX Shanghai Multimedia and IMAX Hong Kong, respectively (on the other hand) (the "**Existing Services Agreements**"). Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning ascribed in the Prospectus.

RENEWAL OF AND AMENDMENTS TO THE EXISTING SERVICES AGREEMENTS

The Group's subsidiaries, each of IMAX Shanghai Multimedia and IMAX Hong Kong (on the one hand) and IMAX Corporation (on the other hand) have entered into a renewal and amendment agreement to the Existing Services Agreement on 4 November 2026 (each a "**Renewal and Amendment Agreement**", together with the Existing Services Agreements, known as the "**Services Agreements**"). Under the Renewal and Amendment Agreements, the Existing Services Agreements will be renewed for a further term of three years commencing from 1 January 2027 and ending on 31 December 2029 and will be revised with effect from the date of the agreement to update the scope of services to be provided by IMAX Corporation to IMAX Shanghai Multimedia and IMAX Hong Kong, respectively. All other principal terms of the Existing Services Agreements remain unchanged.

SETTING OF NEW ANNUAL CAPS OF THE SERVICES AGREEMENTS

In accordance with Rule 14A.53 of the Listing Rules, the Directors (including the independent non-executive Directors but excluding the Directors who have abstained from voting) have agreed to set the new annual cap for the maximum aggregate fees payable under the Services Agreements at HK$20.8 million for each of the years ending 31 December 2027, 2028 and 2029.

LISTING RULES IMPLICATIONS

As IMAX Corporation is the controlling shareholder of the Company, the transactions contemplated under each of the Services Agreements constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio in respect of the maximum aggregate annual cap for the transactions under the Services Agreements is more than 0.1% but less than 5%, and the transactions are conducted on normal commercial terms, the transactions under the Services Agreements are subject to the reporting, annual review and announcement requirements under Chapter 14A of the Listing Rules but are exempt under Rule 14A.76(2)(a) from the circular and independent shareholders' approval requirements.

As Richard Gelfond, Robert Lister and Natasha Fernandes are members of senior management of, and Richard Gelfond is also a director of, IMAX Corporation, each of them is deemed to have a material interest in the continuing connected transactions under each of the Services Agreements. Accordingly, they abstained from voting on, and were not counted in the quorum for, the board resolutions approving the renewal of and amendments to the Existing Services Agreements and the new annual caps under the Services Agreements. Except for Richard Gelfond, Robert Lister and Natasha Fernandes, none of the Directors have a material interest in the continuing connected transactions under each of the Services Agreements.

The Directors (including the independent non-executive Directors but excluding the Directors who have abstained from voting) are of the view that the transactions under each of the Services Agreements are entered into in the ordinary and usual course of business of the Group, the Renewal and Amendment Agreements are on normal commercial terms and on an arm's length basis, and the terms of the Renewal and Amendment Agreements (including the annual caps) are fair and reasonable and are in the interests of the Company and the shareholders as a whole.

1. RENEWAL OF AND AMENDMENTS TO THE EXISTING SERVICES AGREEMENTS

Background

On 1 January 2014, each of IMAX Shanghai Multimedia and IMAX Hong Kong entered into the services agreements with IMAX Corporation for an indefinite term commencing on 1 January 2014 (as amended and renewed from time to time, and most recently on 29 December 2025). Under these agreements, IMAX Corporation agreed to provide certain services to each of IMAX Shanghai Multimedia and IMAX Hong Kong in accordance with the applicable terms of those agreements, including (a) finance and accounting services, (b) legal services, (c) human resources services, (d) IT services, (e) marketing services, (f) theatre design services, (g) theatre project support services, (h) theatre support services and (i) services for IMAX Enhanced and other new businesses (the "**Services**").

IMAX Corporation (on the one hand) and each of IMAX Shanghai Multimedia and IMAX Hong Kong (on the other hand) have entered into a Renewal and Amendment Agreement to renew and amend the Existing Services Agreements on 4 November 2026, pursuant to which the Existing Services Agreements will be renewed for a further term of three years commencing from 1 January 2027 and ending on 31 December 2029 and the scope of services to be provided by IMAX Corporation has been updated with effect from the date of the agreement. All other principal terms of the Existing Services Agreements remain unchanged.

Amendments to and the Key Terms of the Services Agreements

Scope of Services

The scope of services to be provided by IMAX Corporation to each of IMAX Shanghai Multimedia and IMAX Hong Kong has been amended to update the categories of finance and accounting services, human resources services, IT services, marketing services, theatre project support services and services for IMAX Enhanced and other new businesses provided by IMAX Corporation. The scope of services under the Services Agreements shall include the following:

(a) Finance and accounting services

The finance and accounting services shall include, among others, providing fund operation services, banking/fund operation/corporate finance and tax support, finance training to the finance teams of each of IMAX Shanghai Multimedia and IMAX Hong Kong, accounting/tax treatment advice for complex or unusual transactions, advice on internal controls and compliance best practices to enhance operational efficiency and reduce risk, and operation support for finance systems or tools to improve reporting and data accuracy and supporting in dealing with foreign exchange exposure to mitigate financial risk.

(b) Legal services

The legal services shall include, among others, drafting certain parts of contracts with theater clients, studios, vendors, suppliers, customers and other third parties, supporting litigation in courts or arbitration, providing legal related consulting services, and assisting in the formulation and implementation of company policies of a legal nature.

(c) Human resources services

The human resources services shall include, among others, providing HR consulting, HR analytics and workforce planning support and global leadership programs, career development tools, HR process optimization and technology-enabled solutions through a global centralised approach, and resources for employees.

(d) IT services

The IT services shall include, among others, providing services and support in telecommunications, web support, software and hardware.

(e) Marketing services

The marketing services shall include, among others, providing Chinese versioning of specialized corporate brand marketing materials, providing Chinese versioned film-specific marketing materials, adjusting and regularly updating an online database of Chinese version brand marketing materials, and providing ad hoc special marketing project assistance.

(f) Theatre design services

The theatre design services shall include, among others, assessing theatre sites for screen access, assessing acoustical status of auditoriums, and preparing theatre design drawings.

(g) Theatre project support services

The theatre project support services shall include, among others, providing project support services, such as reviewing relevant theatre contract and coordinating preparation of architectural drawings, and installation support services.

(h) Theatre support services

The theatre support services shall include, among others, providing a 24-hour telephone helpline and remote technical support/monitoring for the theatre network and providing remote escalation support and emergency on-site technical services by IMAX technicians.

(i) Services for IMAX Enhanced and other new businesses

The services for IMAX Enhanced and other new businesses shall include, among others, providing visual audio expertise, marketing campaign expertise, technical support, project and client support services to client development and engagement of IMAX Enhanced and other new businesses, and insights, including consumer research insights, on visual audio and immersive experience status quo and trend outlook of relevant industries of IMAX Enhanced and other new businesses.

Term and Termination

Pursuant to the Renewal and Amendment Agreements, the term of the Services Agreements shall be renewed for a further term of three years commencing from 1 January 2027 and ending on 31 December 2029, unless terminated upon any of the following:

(a) Mutual agreement of the parties;

(b) Bankruptcy or insolvency of IMAX Corporation or IMAX Shanghai Multimedia (in the case of the Services Agreement entered into between IMAX Corporation and IMAX Shanghai Multimedia) or IMAX Hong Kong (in the case of the Services Agreement entered into between IMAX Corporation and IMAX Hong Kong) or the appropriation of the assets of either party to the Services Agreements by any government, where termination shall be automatic and immediate;

(c) At the non-breaching party's election, material breach of the Services Agreements by either party;

(d) Expiration or termination of the Trademark License Agreements entered into between the same persons as are parties to the Services Agreements; or

(e) On release of the Escrow Documents.

Fees

The total service fees payable under the Services Agreements by each of IMAX Shanghai Multimedia and IMAX Hong Kong are calculated on the following basis:

(a) **Variable Service Fees**: With respect to the IT services, marketing services, theatre design services, theatre project support services, theatre support services, and services for IMAX Enhanced and other new businesses, IMAX Shanghai Multimedia and IMAX Hong Kong shall each be invoiced by IMAX Corporation on a monthly basis an amount equal to 110% of the actual costs plus general overhead for the provision of such services; and

(b) **Fixed service fees**: each of IMAX Shanghai Multimedia and IMAX Hong Kong shall be invoiced by IMAX Corporation on a monthly basis with respect to the finance and accounting services, legal services and human resources services, a total amount of US$50,000.

The fees had been negotiated and arrived at after arm's length negotiations and are on normal commercial terms.

The fixed service fees shall be adjusted annually by IMAX Corporation in accordance with the U.S. consumer price index.

The fixed service fees stated above are based on the level of services currently being provided by IMAX Corporation to each of IMAX Shanghai Multimedia and IMAX Hong Kong. If the level of services increases or decreases materially, the parties have agreed to negotiate in good faith a new fixed services fee.

IMAX Corporation and each of IMAX Shanghai Multimedia and IMAX Hong Kong have also agreed that the fees payable under the Services Agreements will be adjusted, including retrospectively, to the extent an adjustment is necessary to ensure that the payments are on an arm's length basis as determined by a court of competent jurisdiction or a government or taxing authority, or as mutually agreed by IMAX Corporation and each of IMAX Shanghai Multimedia and IMAX Hong Kong.

Notwithstanding the renewal of the term and the amendments to the Existing Services Agreements disclosed above, all other principal terms of the Existing Services Agreements remain unchanged.

2. SETTING OF NEW ANNUAL CAPS OF THE SERVICES AGREEMENTS

Historical Transaction Amounts

The historical aggregate transaction amounts under the Existing Services Agreements for the years ended 31 December 2024 and 31 December 2025 were approximately US$1,139,000 (approximately HK$8,888,060) and US$1,388,000 (approximately HK$10,822,925), respectively. The amount for the nine months ended 30 September 2026 was approximately US$1,061,000 (approximately HK$8,310,689).

Annual Caps

In accordance with Rule 14A.53 of the Listing Rules, the Directors (including the independent non-executive Directors but excluding the Directors who have abstained from voting) have agreed to set the new annual cap for the maximum aggregate fees payable under the Services Agreements at HK$20.8 million for each of the years ending 31 December 2027, 2028 and 2029.

The annual caps were determined after taking into account the following factors: (a) the historical transaction amounts under the Existing Services Agreements; (b) the anticipated increase in service requirements; (c) the business development plans of the Group; (d) the expected increase in the cost of theatre system maintenance; and (e) the flexibility of having a buffer for the Company to cater for any unexpected increase in the Variable Service Fees payable under the Services Agreements.

3. REASONS FOR AND BENEFITS OF THE RENEWAL OF AND AMENDMENTS TO THE EXISTING SERVICES AGREEMENTS AND SETTING OF NEW ANNUAL CAPS OF THE SERVICES AGREEMENTS

Pursuant to the Services Agreements, IMAX Corporation has been providing the Services to the Group. Although it will not be difficult to source similar types of services from third party service providers or to add headcount to conduct these services itself, the Company has determined that these services can be obtained most reliably and in the most cost-efficient manner by IMAX Corporation under the Services Agreements. Continuing to receive the Services from IMAX Corporation under the Services Agreements allows the Group to leverage the industry experience and knowledge as well as existing infrastructure of IMAX Corporation, promotes better cooperation between IMAX Corporation and the Group and assists the Group to better advise its exhibitor partners with the design and management of their IMAX theatres.

The Company periodically reviews the terms of the Services Agreements and reassesses the commercial needs of the arrangements.

4. INTERNAL CONTROLS

In order to ensure that the continuing connected transactions of the Company are being conducted in a fair and reasonable manner, the Company has adopted the following internal control procedures:

1. the Company conducts regular reviews to ensure that the transaction amounts of the continuing connected transactions are within the relevant annual caps;

2. the independent non-executive Directors will review the Group's continuing connected transactions on an annual basis as required under Rule 14A.55 of the Listing Rules and confirm in the Company's annual report whether the continuing connected transactions have been entered into (i) in the ordinary and usual course of business of the Group; (ii) on normal commercial terms or better; and (iii) the terms of the agreements governing the relevant transactions are fair and reasonable and in the interests of the Company and its shareholders as a whole; and

3. for compliance with Rule 14A.56 of the Listing Rules, the Company will also engage its external auditors to conduct an annual review of the continuing connected transactions of the Company to ensure that, among others, the transactions (i) have been approved by the Board, (ii) were, in all material respects, in accordance with the pricing policies of the Company if the transactions involve the provision of goods or services by the Company, (iii) were conducted, in all material respects, in accordance with the terms of the relevant agreements, and (iv) have not exceeded the relevant annual caps.

5. LISTING RULES IMPLICATIONS

As IMAX Corporation is the controlling shareholder of the Company, the transactions contemplated under each of the Services Agreements constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio in respect of the maximum aggregate annual cap for the transactions under the Services Agreements is more than 0.1% but less than 5%, and the transactions are conducted on normal commercial terms, the transactions under the Services Agreements are subject to the reporting, annual review and announcement requirements under Chapter 14A of the Listing Rules but are exempt under Rule 14A.76(2)(a) from the circular and independent shareholders' approval requirements.

As Richard Gelfond, Robert Lister and Natasha Fernandes are members of senior management of, and Richard Gelfond is also a director of, IMAX Corporation, each of them is deemed to have a material interest in the continuing connected transactions under each of the Services Agreements. Accordingly, they abstained from voting on, and were not counted in the quorum for, the board resolutions approving the renewal of and amendments to the Existing Services Agreements and the new annual caps under the Services Agreements. Except for Richard Gelfond, Robert Lister and Natasha Fernandes, none of the Directors have a material interest in the continuing connected transactions under each of the Services Agreements.

The Directors (including the independent non-executive Directors but excluding the Directors who have abstained from voting) are of the view that the transactions under each of the Services Agreements are entered into in the ordinary and usual course of business of the Group, the Renewal and Amendment Agreements are on normal commercial terms and on an arm's length basis, and the terms of the Renewal and Amendment Agreements (including the annual caps) are fair and reasonable and are in the interests of the Company and the shareholders as a whole.

The Company will re-comply with the applicable requirements under Chapter 14A of the Listing Rules before the annual caps are exceeded or the Services Agreements are renewed or materially amended.

6. GENERAL INFORMATION

The Company is a company incorporated under the laws of the Cayman Islands with limited liability and the shares of which are listed on the main board of the Stock Exchange. The Company is a leading cinematic technology provider, the exclusive licensee of the IMAX brand in the theatre and films business and the sole commercial platform for the release of the IMAX format films in Greater China. The Company's two principal business segments are the theatre business and the film business.

IMAX Hong Kong is a company incorporated in Hong Kong with limited liability and a direct wholly-owned subsidiary of the Company. IMAX Hong Kong is primarily engaged in the sale and lease of theatre systems and associated film performance in Greater China.

IMAX Shanghai Multimedia is a wholly foreign owned enterprise organised and existing under the laws of the PRC and an indirect wholly-owned subsidiary of the Company. IMAX Shanghai Multimedia is primarily engaged in the sale and lease of theatre systems and associated film performance in Chinese Mainland.

IMAX Corporation is a company incorporated in Canada with limited liability in 1967 and listed on the New York Stock Exchange (NYSE: IMAX) and the ultimate controlling shareholder of the Company. IMAX Corporation is an entertainment technology company, specializing in motion-picture technologies and large-format motion-picture presentations.

7. DEFINITIONS

Unless the context otherwise requires, the following expressions have the following meanings in this announcement:

"Board"	the board of Directors of the Company
"Company"	IMAX China Holding, Inc., a company incorporated under the laws of the Cayman Islands with limited liability on 30 August 2010
"Directors"	the directors of the Company
"Escrow Documents"	the design plans, specifications and know-how necessary to enable the Group to manufacture and assemble IMAX digital xenon projection systems, IMAX laser based digital projection systems and nXos2 audio systems itself, or subcontract the manufacturing and assembly works to third party manufacturers and to convert conventional films into IMAX films
"Greater China"	for the purposes of this announcement only, the Chinese Mainland, Hong Kong, Macau and Taiwan
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"IMAX Corporation"	IMAX Corporation, a company incorporated in Canada with limited liability in 1967 and listed on the New York Stock Exchange (NYSE: IMAX) and the Company's ultimate controlling shareholder, or where the context requires, any of its wholly-owned subsidiaries

"IMAX Enhanced"	A licensing program business conducted in partnership with a third party to combine IMAX digitally remastered 4K HDR content and the third-party's audio encoding technologies to streaming platforms and IMAX certified CE devices worldwide
"IMAX Hong Kong"	IMAX China (Hong Kong), Limited, a company incorporated in Hong Kong with limited liability on 12 November 2010 and a direct wholly-owned subsidiary of the Company
"IMAX Shanghai Multimedia"	IMAX (Shanghai) Multimedia Technology Co., Ltd., a wholly foreign-owned enterprise established under the laws of the PRC on 31 May 2011 and a direct wholly-owned subsidiary of IMAX Hong Kong
"Listing"	the listing of the Shares on the main board of the Stock Exchange on 8 October 2015
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as amended or supplemented from time to time
"Macau"	Macau Special Administrative Region of the PRC
"Prospectus"	the prospectus of the Company dated 24 September 2015
"Share(s)"	ordinary share(s) with a nominal value of US$0.0001 each in the share capital of the Company and a "Share" means any of them
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"US$"	U.S. dollars, the lawful currency of the United States of America

By Order of the Board
IMAX China Holding, Inc.
Yifan (Yvonne) He
Joint Company Secretary

Hong Kong, 5 November 2026

As at the date of this announcement, the directors of the Company are:

Executive Director:
Daniel Manwaring

Non-Executive Directors:
Richard Gelfond
Robert Lister
Jiande Chen
Natasha Fernandes

Independent Non-Executive Directors:
John Davison
Yue-Sai Kan
Janet Yang
Peter Loehr

In the event of any inconsistency between the English version and the Chinese version of this announcement, the English version shall prevail.