



IMAX CHINA RACES TO BIGGEST FOREIGN FILM OPENING THIS YEAR AS “FAST X” SCORES \$8.3 MILLION

*“Fast X” Delivers Biggest IMAX Single Day this year after CNY on May 20th
Franchise-best IMAX index 11%*

SHANGHAI – May 22, 2023 – IMAX China (HKSE:1970) sped to a blazing start for the 2023 summer box office season with the strong debut of Universal’s Fast X, which delivered \$8.3 million in its five-day opening across IMAX screens in China. The latest “Fast & Furious” epic drove IMAX China to its biggest opening weekend for a foreign film this year and a franchise best 11% of Fast X’s opening gross in China on only 1% of overall screens.

The opening Saturday also coincided with May 20, the popular internet Valentine's Day in China. With the "520 Festival Effect", Fast X delivered \$2.6 million on Saturday in IMAX, scoring IMAX’s biggest single box office day in China this year after the Chinese New Year. 9 out of 10 top locations during the opening weekend were IMAX theaters.

“The Fast and the Furious franchise has always been a super IP in China and we are delighted that the summer blockbuster season arrived with the strong debut of Fast X,” said IMAX China CEO Daniel Manwaring, “The IMAX box office and increased market share generated with this franchise continues to demonstrate the Chinese audience's increased preference for choosing IMAX to experience blockbusters. With the release of our strong and diversified summer slate, we are confident that IMAX theaters across the country will become the go-to entertainment destinations for the summer.”

Fast X will continue its positive momentum on IMAX screens in China and be followed by “The Little Mermaid”(May 26), “The Spider-Man: Across The Spider-Verse”(June 2), “Transformers: Rise of the Beasts”(June 9), “The Flash”(June 16) and “Lost in the Stars” (June 22).

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About IMAX China

IMAX China is a subsidiary of IMAX Corporation, and was incorporated as a limited liability company under the laws of Cayman Islands. IMAX China was established by IMAX Corporation specifically to oversee the expansion of IMAX's business throughout Greater China. Shares of IMAX China trade on the Hong Kong Stock Exchange under the stock code “1970.”

About IMAX Corporation

IMAX, an innovator in entertainment technology, combines proprietary software, architecture,

and equipment to create experiences that take you beyond the edge of your seat to a world you've never imagined. Top filmmakers and studios are utilizing IMAX systems to connect with audiences in extraordinary ways, making IMAX's network among the most important and successful theatrical distribution platforms for major event films around the globe. Streaming technology company SSIMWAVE, an IMAX subsidiary, is a leader in AI-driven video quality solutions for media and entertainment companies.

IMAX is headquartered in New York, Toronto, and Los Angeles, with additional offices in London, Dublin, Tokyo, and Shanghai. As of March 31, 2023, there were 1,711 IMAX systems (1,631 commercial multiplexes, 12 commercial destinations, 68 institutional) operating in 87 countries and territories. Shares of IMAX China Holding, Inc., a subsidiary of IMAX Corporation, trade on the Hong Kong Stock Exchange under the stock code "1970."

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